**January 2013**

**AT-PLACE EMPLOYMENT**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **At-Place Employment** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Employees** | **2nd Q 2012** | **35,484** | **34,616** | **34,637** | **2.4%** |
| **Establishments** | **2nd Q 2012** | **2,276** | **2,283** | **2,224** | **2.3%** |
| **Gross Wages (Weekly)** | **2nd Q 2012** | **$833** | **$853** | **$789** | **5.6%** |

*Source: Virginia Employment Commission, Quarterly Census of Employment and Wages (QCEW)*

**LABOR FORCE**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Civilian Labor Force** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Charlottesville MSA** | **July-12** | **112,729** | **112,484** | **111,564** | **1%** |
| **Charlottesville City** | **July 12** | **23,200** | **23,158** | **23,634** | **-2%** |
| **Unemployment Rate** |  | | | | |
| **Charlottesville MSA** | **July -12** | **5.3%** | **5.2%** | **5.6%** | **-.3 pp** |
| **Charlottesville City** | **July -12** | **6.5%** | **5.9%** | **7%** | **-.5 pp** |

*Source: Virginia Employment Commission, Local Area Unemployment Statistics (LAUS)*

*pp = percentage points*

**VACANCY RATES**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Total Retail Vacancy Rate** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Charlottesville** | **July -12** | **2.08%** | **2.4%** | **3.47%** | **-1.39 pp** |

*Source: City of Charlottesville Office of Economic Development*

*pp = percentage points*

**HOUSING SALES-Charlottesville MSA**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Housing Sales** | **Reporting Period** | **Current** | **Year to Date** | **Last Year** | **Annual Change** |
| **Closed Sales** | **2nd Q 2012** | **694** | **1,131** | **877** | **29%** |
| **Days on Market** | **2nd Q 2012** | **167** | **174** | **130** | **-28%** |

*Source: Charlottesville Area Association of Realtors (CAAR)*

**HOUSING PRICES-Charlottesville MSA**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Average Housing Prices** | **Reporting Period** | **Current** | **Year to Date** | **Last Year** | **Annual Change** |
| **Average Sales Price** | **2nd Q 2012** | **$309,070** | **$294,647** | **$305,606** | **1.1%** |
| **Median Sales Price** | **2nd Q 2012** | **$234,334** | **$233,417** | **$238,805** | **-2.2%** |

*Source: Charlottesville Area Association of Realtors (CAAR)*

**CONSUMER PRICE INDEX**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Consumer Price Index** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Southern City Average** | **Aug-12** | **142.4** | **141.8** | **140.3** | **1.5%** |

*Source: US Bureau of Labor Statistics*

**RETAIL SALES**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Taxable Retail Sales** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Charlottesville** | **Jul-12** | **$776,202** | **$1,000,098** | **$758,497** | **2.3%** |

*Source: City of Charlottesville Finance Department*

**TOURISM**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Tourism** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Hotel Occupancy** | **Jul-12** | **83.1%** | **70.5%** | **77.2%** | **5.9 pp** |

*Source: Smith Travel Research*

*pp = percentage points*

**AIR TRANSPORTATION**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Charlottesville Regional Airport** | **Reporting Period** | **Current** | **Last Period** | **Last Year** | **Annual Change** |
| **Total Aircraft Operations** | **Aug-12** | **7,285** | **6,634** | **8,398** | **-13%** |
| **Total Passengers** | **Aug-12** | **40,026** | **38,101** | **31,785** | **26%** |

*Source: Charlottesville Albemarle Airport Authority*